

The logo for amoéba features three overlapping, curved shapes in blue, green, and light green, resembling a stylized amoeba or a circular graphic. A thin white horizontal line passes through the center of the logo and the text.

amoéba

October 2024 | Investors presentation

YOUR CONTACTS

A new dynamic driven by a united team with solid experience in international environments



Benoit VILLERS

Chairman of the Board of Directors

Since December 2023

- Member of senior management at Barry Callebaut and ADM for over 15 years
- Founder and Partner of Nice & Green, Swiss Family Office, 1st shareholder in Amoéba (30%)



Jean-François DOUCET

CEO and Chief Financial Officer

Since May 2023

- 30 years' experience in management and finance
- Expertise in operations and strategy in the health and chemicals sectors, in commercial, industrial and international environments

AN EXPERIENCED MANAGEMENT

Board of Directors



Benoit VILLERS

Chairman



Valérie LORENTZ-POINSOT

CEO Laboratoires Boiron

(2019 – 2024)



Quentin HUA

M&A. Laboratoires Boiron



Patrice SELLES

CEO Biotalys *(2019-2023)*

Former Executive at Syngenta



Jean-Luc SOUCHE

Director of Biocontrol at

Amoéba *(until 2023)*



Jean-Marc PETAT

Former Executive of BASF

Agro-France



Valérie FILIATRE

Deputy General Manager

of Amoéba *(until 2023)*

CODIR



Jean-François DOUCET

CEO and CFO



Jean-Baptiste EBERST

17 years of expertise

Director of Regulatory Affairs



Dr. Sandrine TROUSSIEUX

20 years of expertise

Scientific Director



Hervé TESTEIL

25 years of industrial expertise

Industrial Director

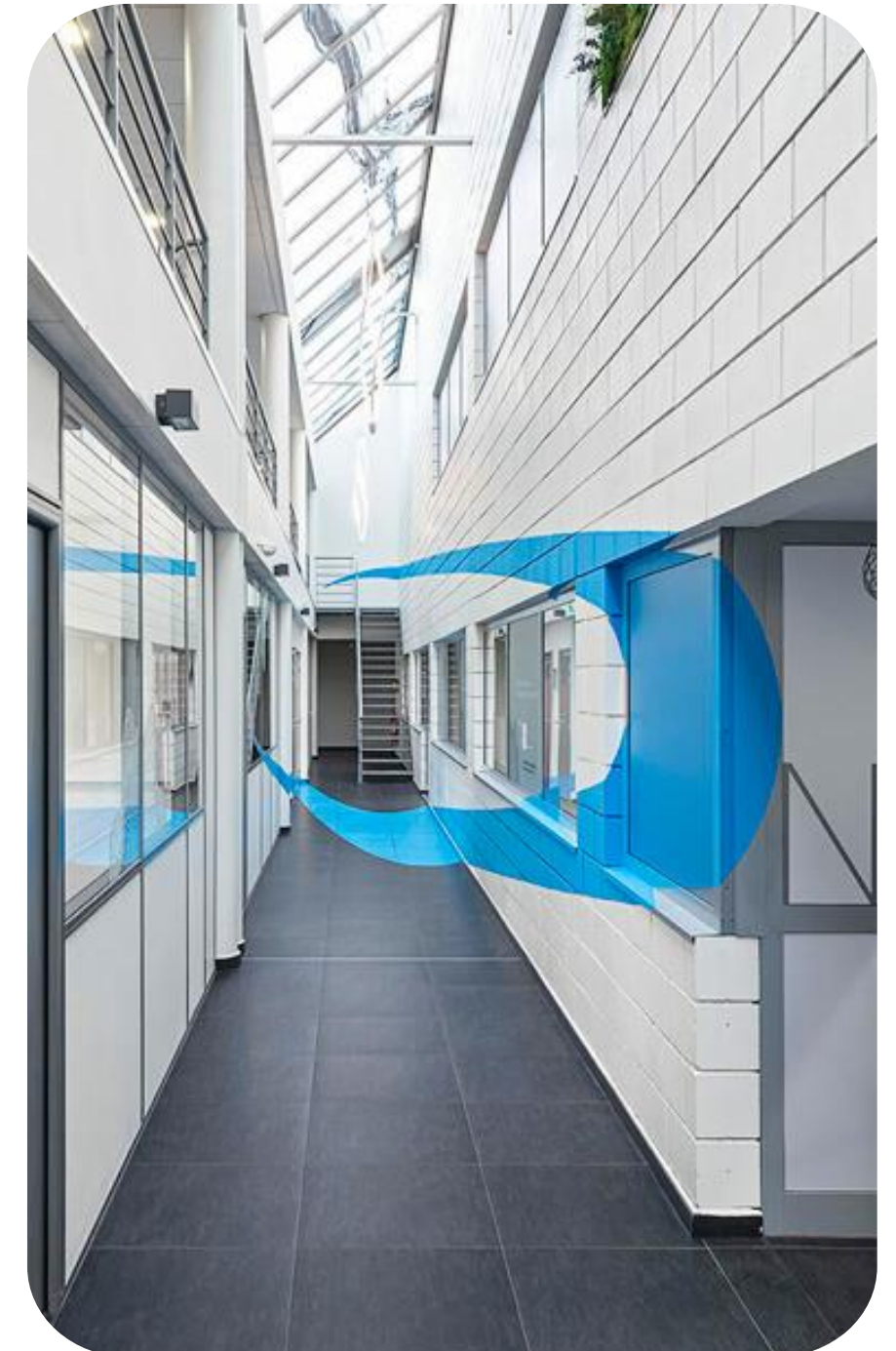
A LYON-BASED GREENTECH LISTED ON EURONEXT GROWTH

Amoéba specializes in the development of natural microbiological solutions based on the patented use of amoebas

2 Business focus: biocontrol and cosmetics	1 Development platform	39 Patents	1 Production unit in Chassieu (France)	20 Employees
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- 2010** Creation
- 2015** IPO
- 2024** Strategic Pivot

- 2025** Start of pre-marketing phase
- 2026** Ramping up industrial power
- 2027** Break even

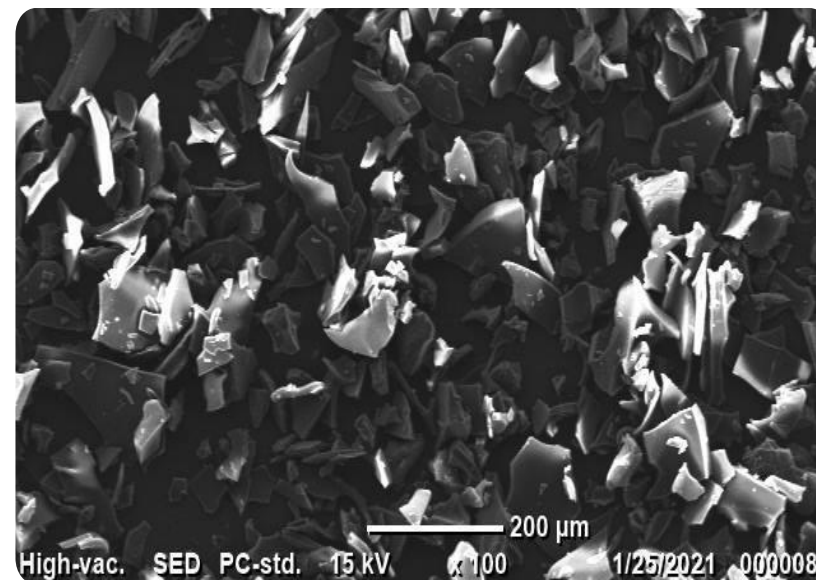
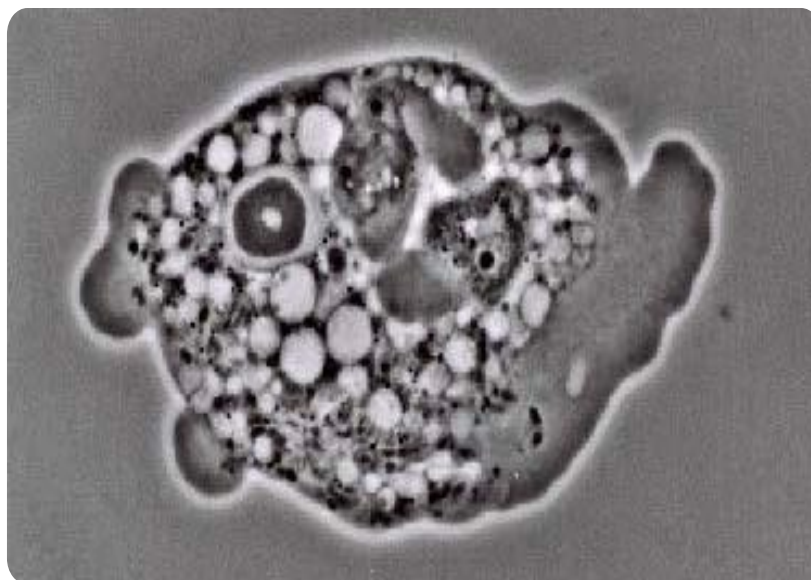


THE AMOEBA, DEFINITION AND SPECIFIC FEATURES

An amoeba

A naturally occurring unicellular microorganism found in all environmental compartments, particularly in humid environments, including the human body.

There are currently more than 17,000 known amoebae, but they remain largely unexploited.



Our amoeba

Origin

W. magna C2C Maky **biosourced** in Aix-les-Bains thermal spring water, and **secure storage**

Innovation

Uses a never-before-exploited micro-organism

Forms of use

Available in live or lysed form (fractionated amoeba)

Safety

- **No toxicity** for human
- **No ecotoxicity** demonstrated by tests and studies

Composition

- Contains 74% protein
- 50% of proteins are unknown to the scientific world

A KNOW-HOW UNIQUE IN THE WORLD

The only company to exploit the amoeba

Context

The industry has focused on pathogenic amoebae, neglecting non-pathogenic amoebae despite their beneficial applications.

Discovery

15 years ago, the Claude Bernard University in Lyon identified a 'positive' use for the amoeba *Williaertia*, taken from the thermal waters of Aix-les-Bains.

Amoéba's founder anticipated the potential of this amoeba and decided to exploit this patent.

Competitive advantage

Amoéba is the only company capable of cultivating the *Williaertia amoeba* in sufficient volumes for industrial and commercial applications.

This advantage hinders the entry of potential competitors, who could be at least 10 years late in discovering a similar amoeba and developing industrial cultivation methods with comparable virtues.

A proven effectiveness of our product

Biocontrol

Efficacy confirmed by the positive conclusions of the rapporteur report in 2022 and to be confirmed by European approval at the end of the year.

US approval: Already obtained in 2022.

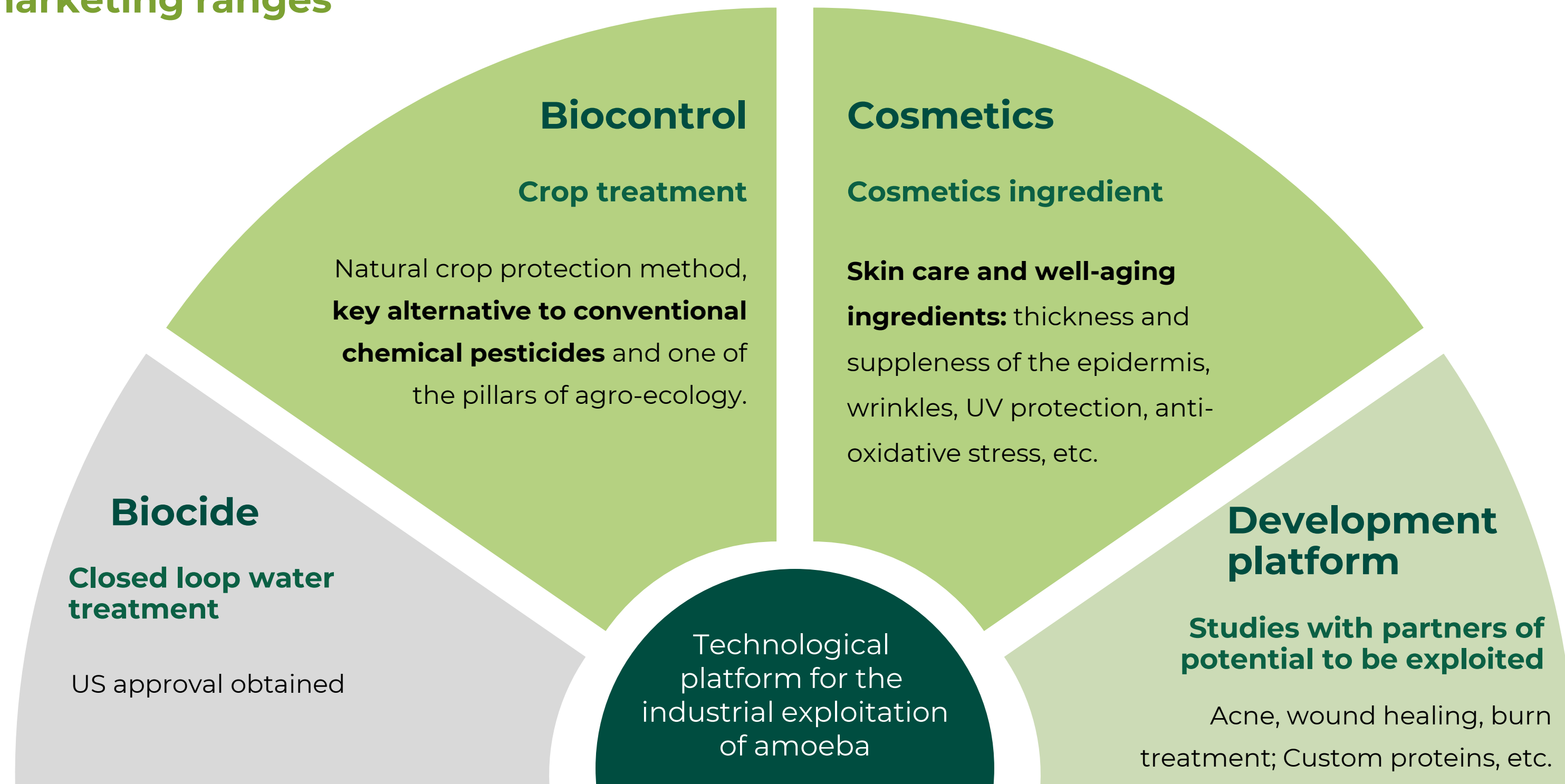
Cosmetics

In-vitro / in-vivo trial: Positive effect confirmed by clinical trials, justifying current marketing initiatives.

Amoéba is a key player in reducing the use of chemicals.

A TECHNOLOGICAL PLATFORM WITH MULTIPLE APPLICATIONS

2 pre-marketing ranges



AXPERA[®]

A real solution for the transition from chemical to organic production

Positive impact on agriculture



Highly competitive level of **performance**



Easy to combine with chemical products

Use on **a wide range of crops** :



- Under glass: tomatoes, cucumbers, etc.
- Open fields: vines, soya, etc.
- Public areas: golf courses, gardens, etc.



Double action: Fungicide + Reinforcement of natural defence mechanisms



Enhancing the overall quality of the product: easy to mix, no residue, non-toxic, easy to store, easy to use in sprayers, etc.

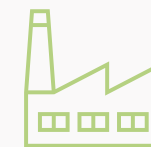
Marketing targeted from 2025



More than 600 tests carried out in 19 countries



Active substance **recommended for approval** by the Rapporteur Member State (Austria) and already **approved** by the US EPA and probably in Europe



Production capacities in Chassieu for a sales start up and negotiations with a CDMO



Ongoing negotiations on **distribution partnerships**



The European market is estimated at **€1.6 billion**, growing by around 10% a year, and the US market is estimated at **€3 billion**, growing by around 15% a year until 2030

THE IDEAL SOLUTION TO REDUCE THE USE OF COPPER

Context

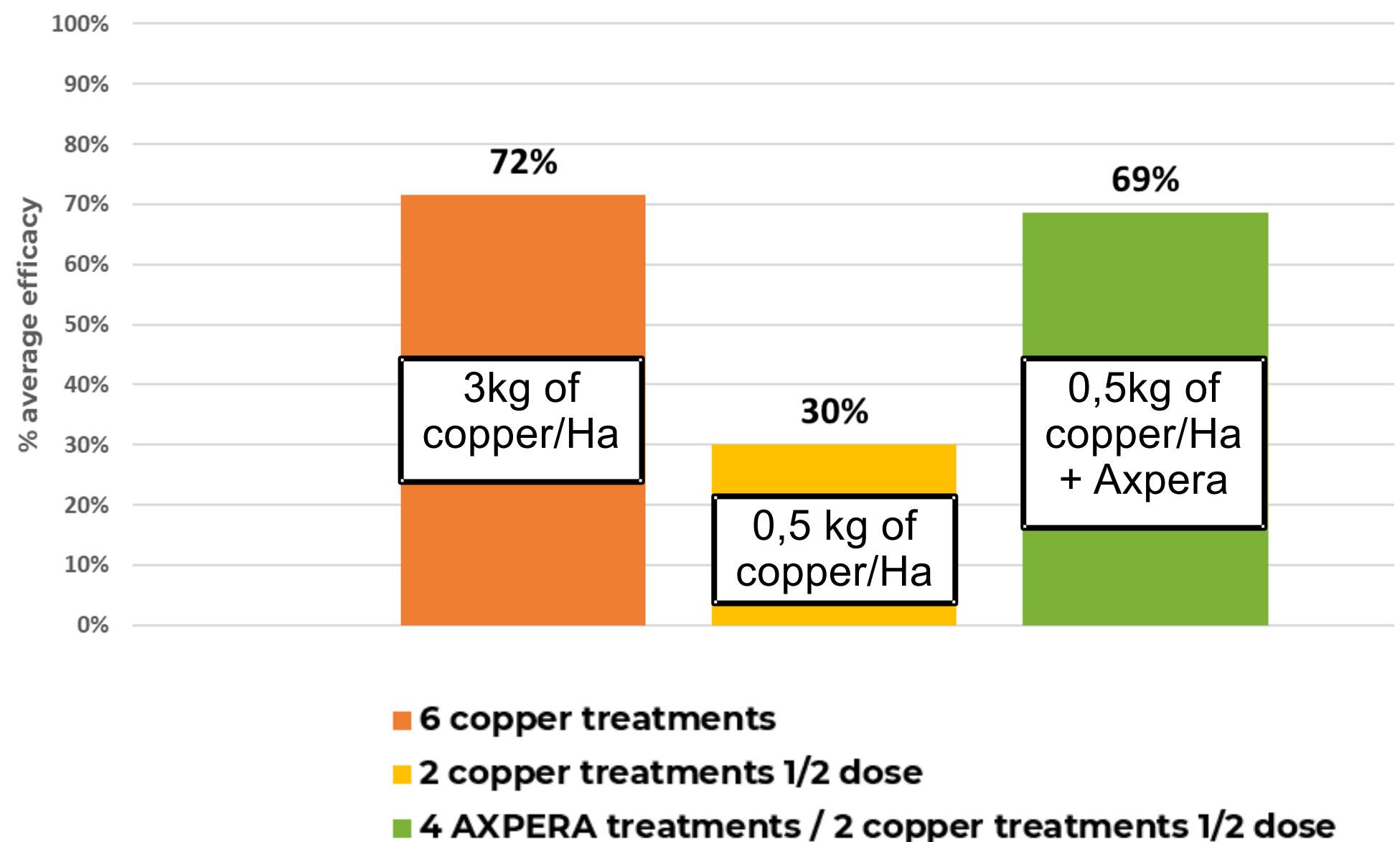
Copper is widely used to combat mildew, but its use poses environmental problems. From 2025, European regulations will continue to reduce the use of copper in agriculture.

Solution: Axpera

- Example of the trial: combined with copper, Axpera reduces the amount of copper used by 83%, while maintaining the same efficacy as copper at full dose.
- Improved efficacy: Axpera, in combination with a chemical product, is **as effective as, or even more effective**, than the chemical product alone.

This ability to be combined with other products is a major advantage when it comes to establishing commercial partnerships. Distributors, who are often reluctant to simply replace a chemical product, can be convinced of the benefits of incorporating Axpera into their offering.

Efficacy on powdery mildew for tomatoes



SKIN PROTECTION (ANTI-AGEING/ ANTI-UV)

A recent and promising innovation with proven effects - *in-vitro tests*

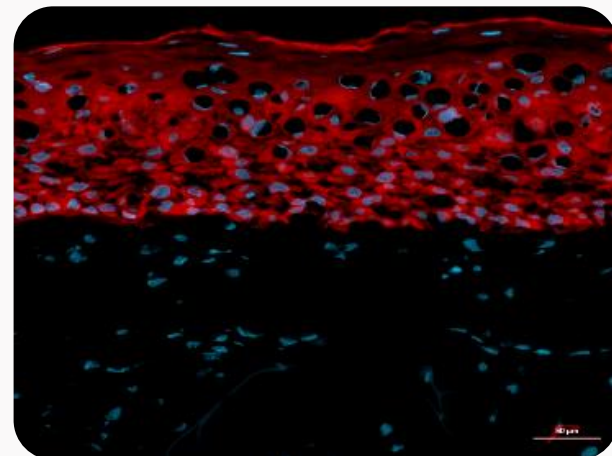
October 2023 - Remarkable in vitro studies

Anti-ageing effect

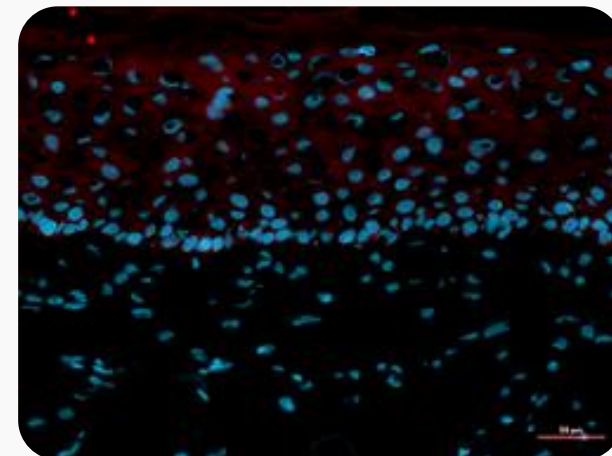
	Filaggrin	Loricrin	Ki67	COL VII	HA (Dermis)	HA (Epidermis)	HA (Total skin)
Young skin	100	100	100	100	100	100	100
Aged skin	19	67	66	4	95	74	73
Treated aged skin	87	99	112	265	107	123	101

Anti-UV effect

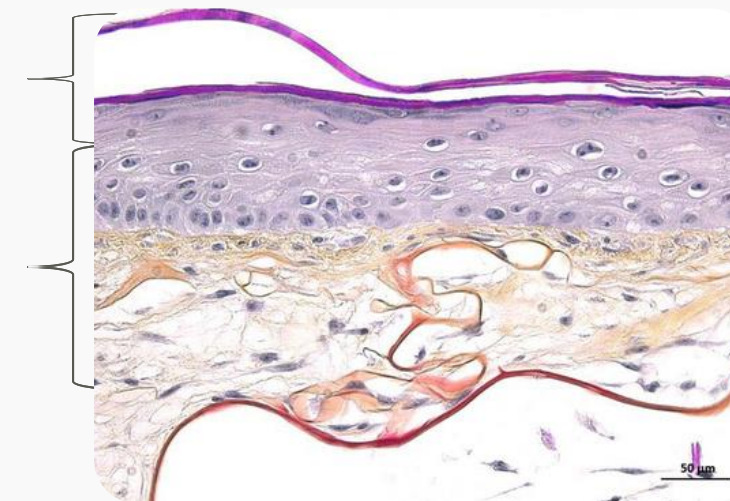
Young skin irradiated with UV



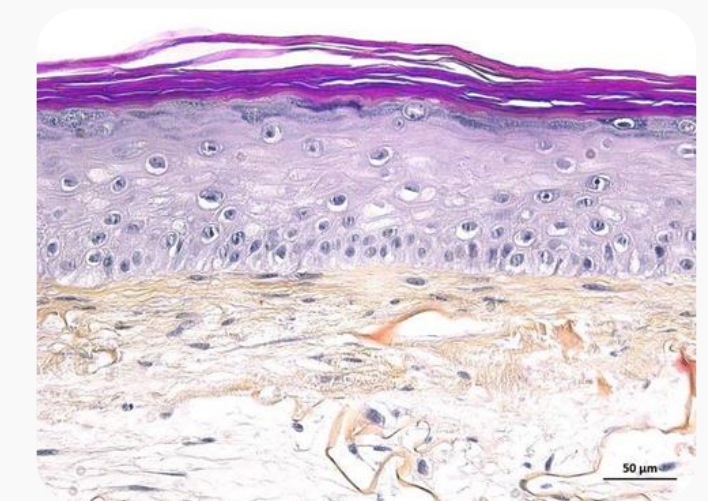
Young skin **treated** and then irradiated with UV light



A restored skin structure



Mature untreated skin



Mature skin **treated**

SKIN PROTECTION (ANTI-AGEING/ ANTI-UV)

A recent and promising innovation with proven effects – *clinical study*

May 2024 – the clinical study confirms excellent in-vitro tests

Results of clinical trials justifying very strong claims in the field of anti-ageing cosmetics:

- "improvement in the thickness of the dermis"
- "repairing effect on the superficial dermis"
- "improved dermal texture"
- "improved skin density"
- "improved skin firmness and radiance"
- "improved skin texture and elasticity"
- "anti-wrinkle"

Wrinkle reduction after 28 days

Photo of the Institut d'Expertise Clinique



SKIN PROTECTION (ANTI-AGEING/ ANTI-UV)

A recent and promising innovation with proven effects – *clinical study*

March 2024

Registration of our cosmetic ingredient on the **INCI** (*International Nomenclature of Cosmetics Ingredients*) product list

2025

Business development agreement(s)

Target: 60 cosmetics companies with revenues > €1bn

2025 - 2026

- Product testing and development as part of business development agreements (formulation testing, range creation, etc.).
- Development of our range of active ingredients with independent formulators (combination of patented ingredients)

2026 - 2027

Production and marketing of the ingredient

SCALABLE INDUSTRIAL CAPACITIES

A strategy to minimize direct investment



2024

Existing line in Chassieu.
Current capacity of **0.5 T** active substance per year.

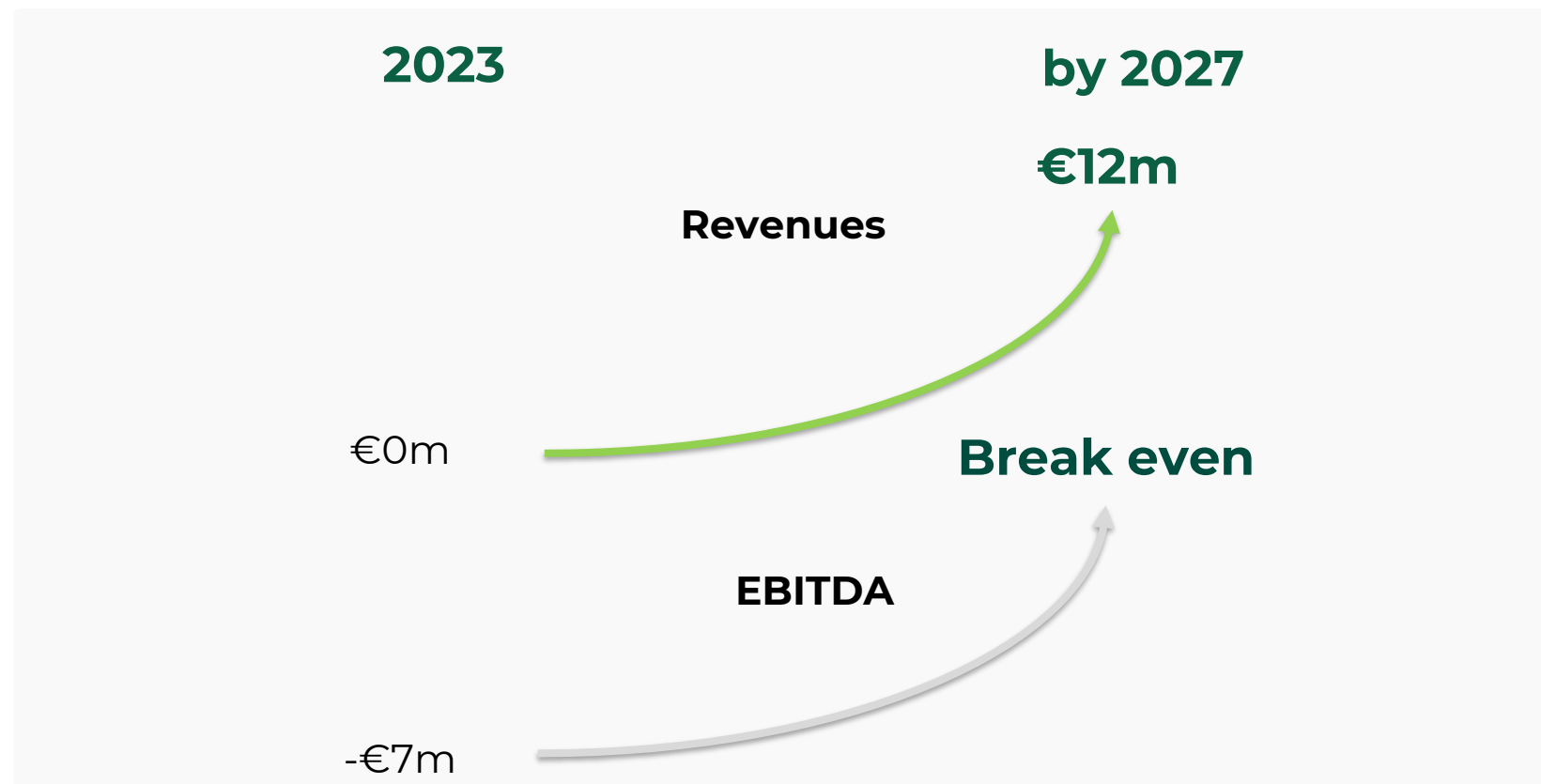
2025 / 2026

Capacity increase in 3 phases at Chassieu.
Gradual increase from **0.5 T to 10 T** of active substance per year.
Capacity equivalent to **> 40,000 ha** for crop treatment and very sufficient for the cosmetics business.

By 2026

Priority given to finding a production partnership (**CDMO**) to support the ramp-up in sales without massive additional investment.

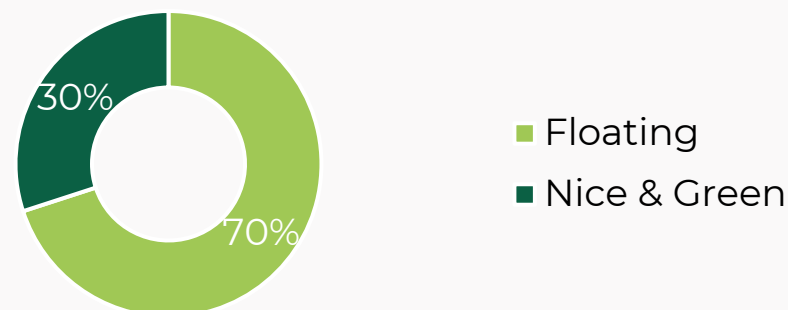
A PROFITABLE COMPANY BY 2027, WITH A COMMITTED CORE SHAREHOLDER



Perfectly controlled financing requirements

- **Secure financing of operations** by the reference shareholder in 2024
- Pre-commercialisation calibrated to **minimise WCR** for the start of sales (planned for late 2025 – early 2026)
- **Moderate investment** in production capacity estimated at around €7m over 2025/2026.

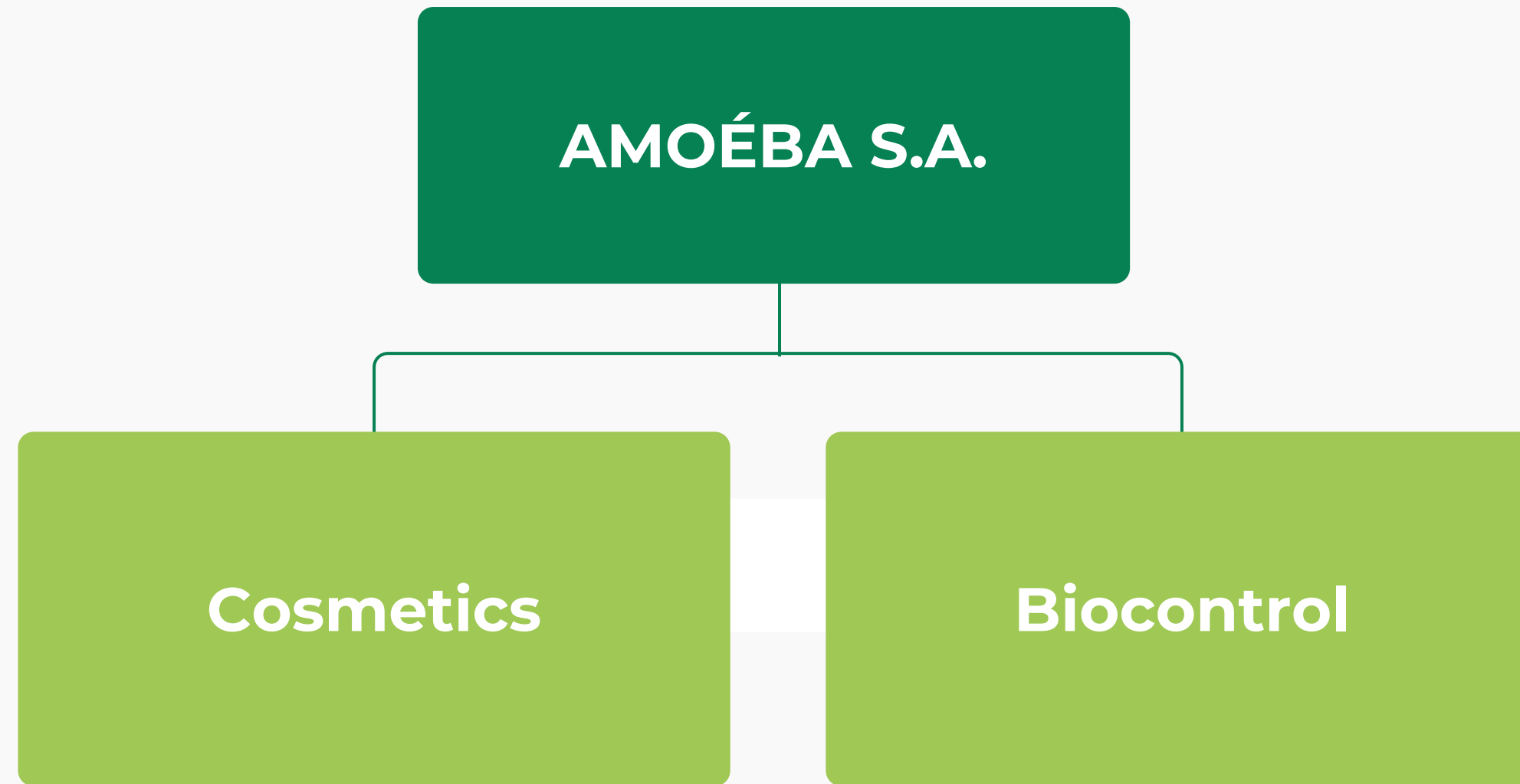
Shareholder structure



€29m
Market capitalisation

+38%
Share price performance YTD

A LEGAL REORGANISATION PROJECT



Listed company

- R&D
- Production
- Support services

Operating companies

- By activity

INVESTING IN AMOEBA

Why today ?

- ✓ **Biocontrol**
The solution for reducing the use of chemicals and copper in agriculture, for which approval is imminent
- ✓ **Cosmetics**
Scientific and clinically proven results for anti-ageing effects that open up a new area of development
- ✓ **Development platform**
Other promising applications are currently under development
- ✓ **Pre-marketing and partnership phase underway**
- ✓ **An industrial tool adapted to our development**



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